CLASS-XI

BUSINESS STUDIES (054)

Sample Paper (2023-24)

Maximum Marks: 80

Marking Scheme/Hints to solutions

[Note: Any other relevant answer, not given here under but given by the candidates, be suitably awarded.]

Q.No	Value points/ Key points	Marks allotted to each key point	Total marks
1.	a) To ensure Incremental change in the rate of tariffs and other trade barriers.	1	(1)
2.	c) Kaveripatta	1	(1)
3.	a) Joint Hindu Family	1	(1)
4.	a) RBI	1	(1)
5.	c)Trademark	1	(1)
6.	b) Divyansh will not get the full claim under the 'Principle of Indemnity.'	1	(1)
7.	d) Debentures	1	(1)
8.	a) Statement I is true but statement II is false.	1	(1)
9.	c) Sole Proprietorship	1	(1)
10.	d) CRISIL	1	(1)
11.	c) Both the statements are true.	1	(1)
12.	a) retained earning	1	(1)
13.	d) They have decentralized purchasing arrangements	1	(1)
14.	a) Feb. 17, 2017	1	(1)
15.	a) A – iv, B – iii, C – i, D – ii	1	(1)
16.	a) Manufacturer	1	(1)
17.	c) A is true, But R is false.	1	(1)
18.	d) Performa invoice	1	(1)
19.	a) Multiple Shops	1	(1)
20.	c) Goods and Service	1	(1)
21.	a. Public Private Partnership: Public Private Partnership model allocates tasks, obligations and risks among the public and private partners in an optimal manner.	1 mark for identification + 1 mark for	(3)
	b. Features:-	each feature	

		I	1
	 i. The public partners in PPP are Government entities, i.e., ministries government departments, municipalities or state owned enterprises. ii. The private partners can be local or foreign (international) and include businesses or investors with technical or financial expertise relevant to the project. iii. PPP also includes NGOs and/or community based organizations who are the stakeholders directly affected by the project. (Any two features) OR a. Joint venture b. Benefits:- 1) Access to New Markets and Distribution Networks: When a business enters into joint enabling the company to grow and expand more quickly and efficiently. 2) Increased Resources and Capacity: Joint venture adds to existing resources and capacity (any other suitable point) 	1 mark for identification + 1 mark for each benefit	
22.	a) No, Anurag cannot recover 1,50,000 each from the two insurers as he has no right to recover more than the full amount of his actual loss. If he recovers 1,50,000 from one insurer, then he will ceases to have any right to obtain further payment from the other insurer. b) Principle of 'Contribution' c) Liability of ICICI Lombard = Sum insured with ICICI Lombard /Total Sum insured × Actual Loss 4,00,000 /6,00,000 × 1,50,000 = 1,00,000 Liability of Bajaj Allianz =2,00,000/6,00,000 × 1,50,000 = 50,000 OR The various types of bank accounts being used by Saiyam and his family members are a) Saiyam - Current Account. "Saiyam being a business man has chosen the type of account in which deposits are the most liquid and there are no limits for number of transactions or the amount of transactions in a day." b) Saiyam's mother - Saving Account. "His mother has opened a type of account where she can conveniently deposit the money she saves. These accounts provide cheque facility and offer lot of flexibility for deposits and withdrawal of funds from the account." c) Samik - Recurring Account. "Saiyam's younger brother Samik has opened a special kind of account wherein he will deposit 1000 every month for the next two years."	1 mark for each part 1/2 mark for each identification + 1/2 mark for quoting the line	(3)

23.	a) Prospectus		½ mark for each	(3)
	b) Statutory Corporationc) Memorandum of Association		identification	
			+ ½ mark	
24.	a) Owners' Fund and Borrowed	Fund with suitable explanation	for stating 1/2 mark for	(3)
24.	a) Owners' Fund and Borrowed Fund with suitable explanationb) Difference:		each	(3)
	Owners' Fund	Borrowed Fund	identification	
	The owner's capital remains	Such sources provide funds	+ ½ mark	
	invested in the business for a	for a specified period, on	for	
	longer duration and is not required to be refunded	certain terms and conditions	explanation+ 1 mark for	
	during the life period of the	and have to be repaid after the expiry of that period.	each	
	business.	the expiry of that period.	difference	
	Such capital forms the basis	The providers of these funds		
	on which owners acquire	do not acquire any right of		
	their right of control of	control of management.		
	management.	L	=\	
25.	a) Business Risk	THEN NELEVANT BITTENEN	$\frac{-1}{1/2}$ mark for	(4)
20.	b) Speculative Risk		identification	(')
	c) Causes of Business Risk :		+ ½ mark	
	1. Natural Cause		for statement	
	2. Human Cause		+ 1 mark for	
	3. Economic Cause 4. Other Cause		explanation + 1 mark	
	(any two)		for statement	
	(4)		ioi otatoinioni	
26.	a) GST (Goods and Services		1 mark for	(4)
		le tax on the supply of goods and		
		to the consumer, and has replace		
	multiple indirect taxes levied by government and thereby conver		each feature	
	market. Among other benefits, (•		
		ompliance reduce the tax burden		
	, ,	ve tax administration, mitigate tax	(
	evasion, broaden the organized segment of the economy and boost tax revenues. b)Key Features of GST 1. The territorial spread of GST is the whole country, including Jammu and Kashmir.			
	2. GST is applicable on the 'sup	ply of goods or services.'		
3. It is based on the principle of destination based consumption				
	tax.			
	(any other suitable feature)			
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27.	(a) MSMED Act, 2006 (b) Small Enterprise (c) 5 crore (d) Micro Enterprise (25 Lakh) OR Medium Enterprise (10 Crore) (NOTE:- No marks to be awarded for service enterprises as per MSMED Act, 2006)	1 mark for each part	(4)
28.	 Opening a bank account in any bank authorized by the Reserve Bank of India (RBI) and getting an account number. Obtaining Import Export Code (IEC) number from the Directorate General Foreign Trade (DGFT) or Regional Import Export Licensing Authority. Registering with appropriate export promotion council. Registering with Export Credit and Guarantee Corporation (ECGC) in order to safeguard against risks of non payments. 	1 mark for each point	(4)
29.	Benefits: i) Ease of formation and lower investment requirements (ii) Convenience (iii) Speed (iv) Global reach/access (v) Movement towards a paperless society (any four) OR Scope of e-business: (i) B2B Commerce (ii) B2C Commerce (iii) Intra-B Commerce (iv) C2C Commerce	1/2 mark each heading and 1/2 mark for explanation 1/2 mark each heading and 1/2 mark for explanation	(4)
30.	Elements of Business Ethics: (i) Top management commitment (ii) Publication of Code (iii) Establishment of compliance mechanisms (iv) Involving employees on each level (v) Measuring results (Any four points) OR Argument for Social responsibility (i) Justification of existence and growth (ii) Long-term interest of the firm (iii) Avoidance of government regulation (iv) Maintenance of the society (or any other relevant point)	1/2 mark each heading and 1/2 mark for explanation 1/2 mark each heading and 1/2 mark for explanation	(4)

31.	a) The first state promised to set up Government Companies. Merits: (i) A government company can be easily established under the Indian Companies Act, 2013. A separate Act in the Parliament is not required. (ii) It has a separate legal entity, apart from the government. It is free from regulations. (any one or any other suitable point) (b) The second state promised to set up Departmental Undertakings. Merits: (i) Since control is direct and centralized, these undertakings facilitate the parliament to exercise effective control over their operations. (ii) These ensure a high degree of public accountability. (any one or any other suitable point) (c) The third state promised to set up Public Corporations/Statutory Corporation. Merits: (i) The government does not interfere in their financial matters, including their income and receipts. (ii) A statutory corporation is relatively free from red tapism and bureaucracy and hence can take quick decisions. (any one or any other suitable point)	1 mark for each identification +1 mark for each merit.	(6)
32.	1.Export invoice 2.Packing list 3.Certificate of origin 4.Certificate of inspection (ANY THREE) OR	½ mark for heading + 1½ mark for each explanation	(6)
	 Mate's Receipt Shipping Bill Bill of Lading Airway Bill Marine Insurance Policy Cart Ticket (ANY THREE) 	1/2 mark each heading and 11/2 mark for explanation	
33.	(a) i. Fixed Capital Requirement: "It is estimated that company will require about 6000 Crore to set up the plant." ii. Working Capital Requirement: " 50 Crore for power, fuel and operation of the new plant."	½ mark for each identification + 1 mark for each	(6)

	(b) i. Nature of business ii. Growth and expansion (any other suitable point)	explanation + ½ mark each for quoting the line + ½ mark for heading + ½ mark for each explanation	
34.	a) ABC National Bank	½ mark for heading + ½	(6)
	b) i. Identification of Business Opportunity ii. Feasibility Studies	mark for each explanation	
	c) i. Fixing up Signatories to the Memorandum of Association ii. Appointment of Professionals iii. Preparation of Necessary Documents OR	·	
	 SEBI Approval Filing of Prospectus Appointment of Bankers, Brokers and Underwriters 		
	4. Minimum Subscription5. Application to Stock Exchange6. Allotment of Shares		