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DAV PUBLIC SCHOOLS, ODISHA ZONE

HALF-YEARLY EXAMINATION (2023-24)

- Please check that this question paper contains 6 printed pages.
- Set number given on the right-hand side of the question paper should be written on the title page of the answer book by the candidate.
- Check that this question paper contains 34 questions.
- Write down the Serial Number of the question in the left side of the margin before attempting it.
- 15 minutes time has been allotted to read this question paper. The question paper will be distributed 15 minutes prior to the commencement of the examination. The students will read the question paper only and will not write any answer on the answer script during this period.

CLASS- XI

SUB: BUSINESS STUDIES (054)

Time: 3 Hours

Maximum Marks: 80

General Instructions:

- 1 This question paper contains 34 questions.
2. Marks are indicated against each question.
3. Answers should be brief and to the point.
4. Answers to the questions carrying 3 marks may be from 50 to 75 words.
5. Answers to the questions carrying 4 marks may be about 150 words.
6. Answers to the questions carrying 6 marks may be about 200 words.
7. Attempt all parts of the questions together.

1. Mercury limited decided to donate 2% of its sales to 'child rights & you (cry)' for improving the condition of children of India. This initiative by the company was highly appreciated by the public and their sales increases by 10%. Identify the interest group towards which Mercury Ltd. Is discharging its social responsibility?

- a) Towards workers (c) towards Government (1)
b) Towards communities (d) towards consumers

2. Govt. has given autonomy to a PSU to improve its performance but held it accountable for specified results under an agreement. What is this agreement called?

- (a) MoA (b) AoA (c) MoU (d) GoU (1)

3. Gaeta has Rs.20,000 in her account. She doesn't have any use of these for two years. To earn more interest which type of bank account she would be opened with the bank?

- (a) Recurring Deposit (b) Fixed Deposit (1)
(c) Current Account (d) Saving Account

4. Provision of residential accommodation to the members at reasonable rates is the objective of.
- Consumers cooperative
 - Credit cooperative
 - Housing cooperative
 - Producers cooperative
- (1)
5. _____ is nothing but an Aadhaar – enabled payment system through which you can transfer funds, make payments, deposit cash, make withdrawals, make enquiry about bank balance, etc.
- POS
 - UPI
 - Micro ATM
 - AEPS
- (1)
6. Which of the following is also known as contract of assurance?
- Fire insurance
 - marine insurance
 - Life insurance
 - Health insurance
- (1)
- 7.



From the picture illustrated above, identify the hindrance of trade which is removed:

- Hindrances of Knowledge
 - Hindrances of Time
 - Hindrances of Risk
 - Hindrances of Exchange
8. Arrange the following steps in the capital subscription of a company in correct sequence: (1)
- Minimum Subscription
 - Securities and Exchange Board of India (SEBI) Approval
 - Filing of Prospectus or Statement in lieu of Prospectus
 - Appointment of Bankers, Brokers, Underwrites
- I, II, III, IV
 - II, III, IV, I
 - III, IV, II, I
 - IV, II, I, III
9. Experts from Press Information Bureau, Government of India, Ministry of Railways on 02-January-2019 regarding initiative undertaken by railways Go green. Ministry of railways has planned to set up 1000 Mega Watt(MW) solar power by 2020-21 which would help Railways to source about 10% of its electrical energy from renewable resource. Identify the kind of pollution that Railways intends to control through the initiative. (1)
- Air pollution
 - Water Pollution
 - Land Pollution
 - Noise Pollution

10. Match the columns and choose the correct alternatives:

(1)

Column I	Column II
A. B2B Commerce	i. A firm's internal processes.
B. B2C Commerce	ii. A part of channel through which a firm distributes its products to its customers
C. Intra-B Commerce	iii. The business originates from the consumer and ultimate destination is also consumer.
D. C2C Commerce	iv. Creation of utilities or delivering value requires a business to interact with a number of other business firms

- a) A – iv, B – ii, C – i, D – iii
- b) A – iii, B – ii, C – i, D – iv
- c) A – ii, B – i, C – iii, D – iv
- d) A – i, B – ii, C – iii, D – iv

11. Statement I: A contract of Insurance is a contract of “Uberrimae Fidei”

Statement II: In case of failure to disclose any material fact, the contract of insurance is voidable at the option of the insurer

Choose the correct option from the options given below:

- a) Statement I is correct and II is wrong
- b) Statement II is correct and I is wrong
- c) Both the statements are correct
- d) Both the statements are incorrect

(1)

12. Suppose Harsh is a Shareholder in a company holding 500 shares of Rs.10 each on which he has already paid Rs.8 per share. His liability in the event of losses or company's failure to pay debts can be only up to:

- a) Rs.4000
- b) Rs.5000
- c) Rs.1000
- d) Rs.2000

(1)

13. Amul is a voluntary association of persons, who join together with the motive of welfare of the members. What is the minimum number of members are required to form above business

- a) Minimum 10 Minor persons
- b) Minimum 7 Persons
- c) Minimum 2 Persons
- d) Minimum 10 Adult persons

(1)

14. Mr. Raman Mehra, a businessman, has a current account in Punjab National Bank. His Current Account shows balance of just Rs.40,000, while he urgently needs Rs.2,50,000 to pay off one of his creditors. He approaches PNB to allow him to withdraw Rs.2,50,000, using the facility extended by the Bank to him due to his credit worthiness. The Bank agrees to it. Identify and state the facility which has been provided by PNB to Raman.

- (a) Demand draft
- (b) Over draft
- (c) Multiple option deposit
- (d) Bankers cheque

(1)

15. Profits do not have to be shared. This statement refers to
- Company
 - Sole proprietorship
 - Joint Hindu family business
 - Partnership
- (1)
16. Assertion (A) : Human beings keep themselves occupied in some activities to satisfy human wants; such activities are known as human activities. Some of these activities are related to earning money while others are not.
- Reason (R) : Economic activity refers to human activity related to production and consumption of goods and services for economic gain
- Both Assertion (A) and reason (R) are true and Reason (R) is the correct explanation of Assertion (A)
 - Both Assertion (A) and reason (R) are true and Reason (R) is not the correct explanation of Assertion (A)
 - Assertion (A) is true but Reason (R) is False
 - Assertion (A) is False but Reason (R) is true
- (1)
17. Tushar runs a well known fashion store (dealing in woman wear) in Mumbai. He procures garments from different fashion designers and sells them to dealers all over the country. He also owns a godown to hold the surplus stock. Identify the “Auxiliaries of Trade” being used by Tushar in his business by quoting lines from the given case.
- Banking and Finance
 - Insurance
 - Transportation
 - Warehousing
- (1)
18. The purpose of _____ study is to assess if the raw materials and technology required to pursue a particular business proposal are easily available.
- Economic feasibility study
 - Financial feasibility Study
 - Technical Feasibility Study
 - None of the above.
- (1)
19. The shares of a Government Company are purchased in the name of which of the following?
- The Indian Government.
 - The President of India
 - The Chief Minister of the state, where the head office of the company lies.
 - The Managing Director of the company.
- (1)
20. It all started in December 1946 with a group of farmers keen to free themselves from intermediaries, gain access to markets and thereby ensure maximum returns for their efforts. What is the main objective of Amul?
- To benefit the small producers who find it difficult to collect various factors of production and also face marketing problems.
 - To provide short term loans to the members
 - To help people to construct their house at reasonable cost
 - All of the above
- (1)
21. Mention the responsibilities of business towards employees.

OR

What do you understand by social responsibility of business? Describe briefly any two arguments offered in favour of assumption of social responsibilities by business.

(3)

22. Reserve Bank of India is India's central banking institution, which controls the monetary policy of the Indian rupee. It commenced its operations on 1st April 1935 in accordance with the Reserve Bank of India act, 1934. It manages foreign exchange, works as a bank for government and as banker of scheduled commercial banks

In the context of the above case answer the following questions:

- (i) Reserve Bank of India is classified as which form of Public Sector Enterprise? (3)
- (ii) Explain the features of identified Public Sector Enterprise. (3)

23. With reference to modern banking, state the meaning of Debit card and Credit card.

OR

Discuss Briefly the concept of 'Fire Insurance' and 'Marine Insurance' (3)

24. Aditya is running a Chemist Shop under the name "Bansal Medicos" in Ashok Vihar Market. He takes all the decisions about the business himself and there is no interference from others. He also earns good profit as a direct reward for his risk bearing. Identify the form of business organization in which Aditya is engaged. Also, state any two merits of this form of business organization. (3)

25. Differentiate between e – business and traditional business on the following basis:

- I. Physical Presence
- II. Ease of going Global
- III. Nature of human capital needed
- IV. Cost of Setting up (4)

26. Jayant insures his property worth Rs. 10 crores with two insurers 'AIG Ltd. 'and 'MetLife Ltd. 'for Rs 6 crore and Rs. 4 crores respectively. Due to an earthquake. the actual damage caused to Jayant's property is worth Rs 3 crore. He filed a claim for Rs. 3 crores against each of the insurance companies. Identify and explain the principle of insurance which has not been followed in the above case. Also, show how much amount of damage should be actually paid by both the companies to Jayant. (4)

OR

Harish took a fire insurance policy of Rs. 20 lakhs for his factory at the annual premium of Rs. 24,000. In order to avoid premium more than this amount, he did not disclose that highly explosive chemicals are being manufactured in his factory. due to fire, his factory gets severely damaged. The insurance company refused to make payment for claim as it became aware about the highly explosive chemicals.

- I. Is Harish entitled to receive the claim?
- II. Explain the principle of insurance violated by Harish

27. Explain the following features of business risk

- a) Degree of risk depends on nature and size of business
- b) Profit is the reward for risk taking

OR

Explain the following type of Industry

- a) Synthetical Industry
- b) Assembling Industry (4)

28. Prabhat and Ranjan are manufacturing leather belts and wallets. Both of them share profits and losses in the ratio of 3:2. Prabhat has invested a capital of 10 lakhs, while Ranjan has invested 7 lakhs in the business. Identify the form of business organisation in which both of them have promoted their business. Also, state any three features of this form of business organisation. (4)

29. Explain the various elements of business Ethics (4)
30. Government is planning to construct an expressway. For this, Government needs management and technical expertise and financial help to complete it. The Government makes a contract with a Private company to construct the expressway. Identify and explain the form of enterprises. (4)
31. 1) Explain any two types of enterprises from the following
- a) Multi National Company
 - b) Joint Venture
 - c) Public Private Partnership
- 2) Differentiate between Departmental Undertaking and Statutory Corporation on any three basis.

OR

At present, Samanvi has balance in her Savings Bank Account in Axis Bank. She has a good salary and at the end of every month, her balance in the savings account increases. Ritvi, Manager of Axis Bank, also Samanvi's close friend, advised her to maintain an account which is a combination of both savings account and deposit account. Ritvi told Samanvi that this account interlinks the savings bank account with a deposit account and any amount in excess of a pre-determined amount is automatically transferred to a fixed deposit and it will enable her to earn better interest.

- I. Identify and explain the type of bank account advised by Ritvi to Samanvi.
- II. Briefly explain the other type of bank account offered by bank (3+3=6)
32. Briefly discuss the following types of bank account:
- (i) current Account (ii) Multiple option deposit account (iii) Fixed Deposit account (6)
33. Read the statements given in point 1 and 2, answer the questions that follow: (3+3=6)
- 1) Jagat is running a grocery store under the name 'Morning Needs' in a local market. He takes all decisions about business himself, without any interference from others and also earns a direct reward for risk bearing.
- a) Identify and define the form of business organization in which Jagat has promoted his business.
 - b) State any two merits of this form of business organization.
- 2) Rita and Mita are running a confectionery shop in a club. Both have invested a capital of Rs.5 lakhs each. They share profit and losses in an equal ratio.
- a) Identify the form of business organization under which Rita and Mita have promoted their business.
 - b) State any two features of this form of business organization

34. Explain all the clauses of MOA (memorandum of association)

OR

Explain, Difference between public company and private company (6)