

12) Prepare Purchase Book of Kasturi Lal & Sons:

2014 Purchase from Dina Nath Enterprises:

Apr 1 40 Pillows @ Rs 90 per piece
 30 cushions @ Rs 80 per piece
 Trade discount 10% (3)

13) A trader bought machinery on 1st April 2009 for Rs. 1,25,000 whose useful life has been estimated 4 years. After the expiry of useful life, the scrap will realise Rs. 25,000. Prepare machinery account by fixed instalment method for 4 years. Books are closed 31st March every year. (4)

14) Prepare a trail balance by adjusted method as on 31st March, 2011. Identify debit and credit Balances & post them:

	Rs.		Rs.
Cost of goods sold	1,50,000	Opening Stock	60,000
Closing stock	40,000	Salaries	15,000
Debtors	60,000	Office expenses	5,000
Creditors	30,000	Sales	2,00,000
Fixed Assets	50,000	Capital	90,000

(4)

15) Give the opening entries & post them into ledger. On 1st January, 2014 in the books of Arpna Traders.

	Rs.		Rs.
Capital	70,000	Goodwill	50,000
Bank Overdraft	7,500	Machinery	45,000
Loan from Archana	20,000	Cash	1,000
		Bill Receivable	1,500

(4)

16) From the following particulars, prepare sales book of modern furnishing house:

Jan 5 Sold on credit to Amrit, Rajpura
 20 chairs @ Rs.200 per chair
 20 tables @ Rs. 700 per table
 (Trade discount 10%)
 Jan 10 Sold on credit to Roshan, Ludhiana
 15 chairs @ Rs.250 per chair
 25 stools @ Rs. 150 per stool
 (Trade discount 10%) (4)

17) Prepare simple petty cash book from the following particulars:

2014
 Jan 1 Balance in hand with cashier 40
 Jan 2 Received cheque for petty cash from cashier 460
 Jan 2 Paid for postage stamps 30
 Jan 6 Paid for stationary 75
 Jan 9 Paid cartage on goods 28
 Jan 12 Paid for refreshments 42
 Jan 14 Sent a telegram to Delhi 18
 Jan 15 Paid for Printing 97
 Jan 20 Paid tips to peons 15 (4)

18) The needs of internal users of accounting information are as important as that of external users. Discuss. (6)

19) Show the effect of following transactions on Accounting equation.

- (a) Sahil commenced business with cash Rs.65,000 and stock Rs.35,000.
- (b) Purchased goods on credit Rs. 14,000
- (c) Sold goods costing Rs. 15,500 for Rs. 12,500 on credit.
- (d) Goods withdrawn by Sahil for personal use Rs. 10,000.
- (e) Cash paid to creditors Rs. 10,000.
- (f) Rent paid in cash Rs. 2,000
- (g) Depreciate furniture by Rs. 2,000. (6)

20) Give the treatment of following items with relevant examples:

- (a) Cash discount
- (b) Bad debts
- (c) Depreciation
- (d) Profit on sale of assets
- (e) goods lost in accident
- (f) Interest on Capital (6)

21) Prepare single column cash book:

2012 Rs.
 Jan 1 Cash in hand 5,100
 Jan 3 Machinery purchased 11,300
 Jan 3 Installation charges on machinery paid 1,900
 Jan 20 Goods purchased for cash from Juneja 6,700
 Jan 21 Goods sold for cash to Harleen 9,300
 Jan 22 Selling expenses paid 950
 Jan 24 Borrowed from Sandhu 18,000

Jan 26	Dividend received from Mohan & Co.	1,200
Jan 28	Withdraw for personal use	300
Jan 29	Sold goods on credit to Sudhakar	1,000
Jan 30	Cash sales	12,000
Jan 31	Paid Sundry expenses	200

(6)

22) Enter the following transactions of Mr. T.N. Kapoor's in proper books.

2014

Feb 1 Bought of Pradeep Publications Jalandhar:

80 copies of Bio @ Rs.220 per copy

60 copies of A/Cs @ 200 per copy

70 copies of Science @ Rs. 140 per copy

(Trade discount 25% on all items)

Feb 4 Sold to Ahuja Book depot Amritsar:

15 copies of Math @ Rs.110 each

20 copies of Economics @ Rs.90 each

(trade discount 20% on all)

Feb 9 Ahuja book depot returned us:

10 copies of Economics

Feb 12 Returned to Pradeep Publications:

15 copies of Science

Feb 20: Sold to Capital book Corner, Chandigarh:

12 copies of A/C s @ 300 each.

30 copies of Income tax(IT) @ Rs. 180 each.

(Trade discount 7.5%)

Feb 26 Capital book returned us:

2 copies of Income Tax(IT) (6)

23) Prepare triple columnar cash book and balance the cash book on 30th September, 2009

2009

Sep 1 : Balance of cash in hand Rs.400; bank overdraft

Rs.5,000.

Sep 4 : Introduced cash Rs.10,000 as further capital of which Rs.5,000 was deposited into bank.

- Sep 5 : Sold goods for cash Rs.3,000
 Sep 6 : Collected from X Rs.8,000 by cheque and allowed discount Rs.200
 Sep 10 : Purchased goods for cash Rs.2,000 and by cheque Rs.3,000
 Sep 11 : Paid Rs.2500 by cheque and discount received Rs.100
 Sep 12 : Paid commission to an agent Rs.500
 Sep 15 : Purchase office furniture by cash Rs.2000
 Sep 16 : Rent paid Rs. 100.
 Sep 17 : Draw a cheque for personal use Rs.1000
 Sep 18 : Cash sales Rs.5,000.
 Sep 20 : collected from Y Rs.4,000 in cash and deposited into the bank next day.
 Sep 23 : Dividend received by cheque Rs.100 and deposited into bank.
 Sep 28 : Paid office salaries by cheque Rs.2,000.
 Sep 29 : Deposited into bank cash retaining Rs.1800. (8)

24) Journalise the following transactions in the books of Raj Desh Pande:

2010

- Apr 1 : Debit Balances: Cash in hand Rs. 18,000, cash at bank Rs. 25,600, Stock of goods Rs.20,000 , furniture Rs.4000 and building Rs.20,000 , Sourav Rs.2,700, Nitin Rs.1,500 , Ashwani Rs. 2,000 ,
Credit Balances: Sunny Rs.5400 , Sahil & Co. Rs.9,000 and Aishwaraya Rs. 5,500 , Mrs. S's Loan Rs.20,000
- Apr 3 : Purchased goods worth Rs.10,000 less 20% trade discount and 5% cash discount.
 Apr 7 : Sold goods to Vinod on credit Rs.12,000.
 Apr 11 : Vinod became insolvent and could pay only 50paise in a rupee.
 Apr 18 : Bought 100 shares in Ambani Electronic Ltd. @ Rs 10 per share and paid brokerage Rs.40
 Apr 19 : Paid to Bablu Interest on loan Rs.250.
 Apr 24 : Goods worth Rs.800 given as charity.
 Apr 27 : Depreciate machinery @ 10% on Rs.60,000
 Apr 30 : Amount due from kumar previously written off as bad, now recovered Rs.2,000.
 Apr 30 : Income tax paid by cheque Rs.800.

(8)